

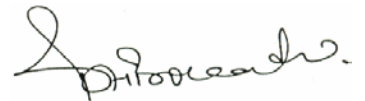
## Health, Safety & Environment (HSE) Policy

At Oswal Industries, Health, Safety and Environmental (HSE) responsibilities are integral to the way we conduct business. Through observance and encouragement of this policy, we assist in protecting the environment and the overall well-being of all our Stakeholders that is, Customers, Employees, Suppliers, Shareholders and Societies.

Oswal Industries is committed to:

- ✓ Preventing harm to our employees, our clients, our Society, and all others who could be affected by our activities;
- ✓ Creating safe work environments for all employees;
- ✓ Minimize impact to the environment;
- ✓ Being accountable for promoting continued safety education and training for all employees by assigning responsibility for all aspects of the program;
- ✓ Continuously reviewing the program to identify potential areas of improvement, and ensuring a thorough evaluation of all incidents;
- ✓ Addressing the environmental and health impact of our operations by reducing waste, emissions, and discharges and by using energy efficiently;
- ✓ Maintain awareness of HSE matters, achieved through education, communication, and definition of the goals and standards appropriate to our operations and those undertaken on behalf of our clients;

Continuing commitment towards improvement in the performance of all of our activities, we will adhere to Oswal Industries' HSE Principles. These Principles are the cornerstone of Oswal Industries' HSE culture and addresses issues such as accountability, training, communication, resources, performance measurement, and sustainable development.

A handwritten signature in black ink, appearing to read "B.H. Bokadia".

**B.H BOKADIA  
CHAIRMAN & M.D**

**DATE :- 01-10-2005**